

# FINANCIAL STATEMENTS



STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2013 AND 31 DECEMBER 2012				
(in Million Rupiah)				
No.	ACCOUNT	BANK 31-3-2013	31-12-2012	CONSOLIDATION 31-3-2013 31-12-2012
1.	Cash	184,578	222,150	184,578 222,150
2.	Placement to Bank Indonesia	1,200,590	941,725	1,200,590 941,725
3.	Placement with other bank	2,923,744	1,238,458	2,923,744 1,238,458
4.	Spot and derivatives claims	91,728	77,093	91,728 77,093
5.	Securities	-	-	- -
a.	Measured at fair value through profit and loss	-	-	- -
b.	Available for sales	1,157,982	811,039	1,157,982 811,039
c.	Hold to maturity	-	-	- -
d.	Loan and receivables	-	-	- -
6.	Securities sold under repurchase agreement (repo)	-	-	- -
7.	Claims on securities bought under reverse Repo	1,132,627	445,022	1,132,627 445,022
8.	Acceptance claims	11,487	2,834	11,487 2,834
9.	Loans	-	-	- -
a.	Measured at fair value through profit and loss	-	-	- -
b.	Available for sale	-	-	- -
c.	Hold to maturity	-	-	- -
d.	Loan and receivables	9,799,798	9,970,741	9,799,798 9,970,741
10.	Sharia financing	-	-	- -
11.	Equity investment	29,764	29,764	64 64
12.	Impairment on financial assets -/-	-	-	- -
a.	Securities	-	-	- -
b.	Loans	(64,528)	(71,780)	(64,528) (71,780)
c.	Others	(71)	(66)	(71) (66)
13.	Intangible assets	264,754	254,953	264,754 254,953
14.	Accumulated amortisation on intangible assets -/-	(129,291)	(125,305)	(129,291) (125,305)
15.	Fixed assets and equipment	612,297	608,511	614,116 610,330
16.	Accumulated depreciation on fixed assets and equipment -/-	(368,680)	(348,117)	(369,592) (348,993)
17.	Non productive Asset	-	-	- -
a.	Abandoned property	2,354	7,884	2,354 7,884
b.	Foreclosed assets	2,794	3,908	2,794 3,908
c.	Suspense accounts	-	-	- -
d.	Interbranch assets 2)	-	-	- -
i.	Conducting operational activities in Indonesia	-	-	- -
ii.	Conducting operational activities outside Indonesia	-	-	- -
18.	Impairment of non financial assets -/-	-	-	- -
19.	Leasing	-	-	- -
20.	Deferred tax assets	36,673	27,831	36,673 27,831
21.	Other assets	354,056	313,125	354,056 313,130
22.	TOTAL ASSET	17,242,656	14,409,770	17,213,863 14,381,018
23.	LIABILITIES AND EQUITIES	-	-	- -
24.	LIABILITIES	-	-	- -
1.	Current account	1,337,014	1,127,473	1,304,956 1,095,408
2.	Saving account	6,936,481	6,465,736	6,936,481 6,465,736
3.	Time deposit	3,376,782	3,792,754	3,376,782 3,792,754
4.	Revenue sharing investment	-	-	- -
5.	Liabilities to Bank Indonesia	-	-	- -
6.	Interbank liabilities	178,283	312,119	178,283 312,119
7.	Spot and derivatives liabilities	503	1,636	503 1,636
8.	Liabilities on securities sold under repurchase agreement	600,005	-	600,005 -
9.	Acceptance liabilities	11,487	2,834	11,487 2,834
10.	Issued securities	349,119	348,845	349,119 348,845
11.	Loans received	-	-	- -
a.	Loans recognise as capital	-	-	- -
b.	Other loans received	-	-	- -
12.	Margin deposit	29,368	22,615	29,368 22,615
13.	Interbranch liabilities	-	-	- -
a.	Conducting operational activities in Indonesia	-	-	- -
b.	Conducting operational activities outside Indonesia	-	-	- -
14.	Deferred tax liabilities	-	-	- -
15.	Other liabilities	339,739	293,216	339,842 293,298
16.	Profit sharing investment	-	-	- -
17.	TOTAL LIABILITIES	13,158,781	12,367,228	13,126,826 12,335,245
18.	EQUITIES	-	-	- -
1.	Paid in capital	-	-	- -
a.	Authorised Capital	13,000,000	4,000,000	13,000,000 4,000,000
b.	Unpaid capital -/-	(9,577,271)	(2,181,580)	(9,577,271) (2,181,580)
c.	Treasury stock -/-	-	-	- -
19.	Additional paid in capital	-	-	- -
a.	Agio	25,097	25,097	25,097 25,097
b.	Disagio -/-	-	-	- -
c.	Donated capital	-	-	- -
d.	Advance for shares subscription	-	-	- -
20.	Other comprehensive gain (loss)	-	-	- -
a.	Translation adjustment in foreign currency	-	-	- -
b.	Gain (loss) from changes in the value of financial assets as available for sale	981	1,019	981 1,019
c.	The effective portion of cash flow hedge	-	-	- -
d.	Revaluation of fixed assets	-	-	- -
e.	Other comprehensive income from associates entity	-	-	- -
f.	Gain (loss) on defined benefit actuarial program	-	-	- -
g.	Income taxes related to other comprehensive income	(245)	(254)	(245) (254)
h.	Others	-	-	- -
21.	Reserves of equity reorganization	-	-	- -
22.	Reserves of restructuring under common control	-	-	- -
23.	Loaned capital	-	-	- -
24.	Reserves	-	-	- -
a.	General reserves	14,911	14,911	14,911 14,911
b.	Appropriated reserves	-	-	- -
25.	Gain/loss	-	-	- -
a.	Previous years	183,349	92,332	186,251 94,629
b.	Current years	40,115	91,017	40,046 91,622
26.	TOTAL ATTRIBUTABLE EQUITIES TO OWNER	4,083,875	2,042,542	4,086,708 2,045,444
27.	Non-controlling interests	-	-	329 329
28.	TOTAL EQUITIES	4,083,875	2,042,542	4,087,037 2,045,773
29.	TOTAL LIABILITIES AND EQUITIES	17,242,656	14,409,770	17,213,863 14,381,018

COMMITMENTS AND CONTINGENCIES AS AT 31 MARCH 2013 AND 31 DECEMBER 2012				
(in Million Rupiah)				
No.	ACCOUNT	BANK 2013	2012	CONSOLIDATION 2013 2012
I	COMMITTED RECEIVABLES	-	-	- -
1.	Unused loan facilities	-	-	- -
a.	Rupiah	-	-	- -
b.	Foreign currency	-	-	- -
2.	Outstanding spot and derivatives (purchased)	1,296,041	1,180,443	1,296,041 1,180,443
3.	Others	-	-	- -
II	COMMITTED LIABILITIES	-	-	- -
1.	Undisbursed loan facilities to debtors	-	-	- -
a.	BUMN	-	-	- -
i.	Committed	-	-	- -
-	Rupiah	-	-	- -
-	Foreign currency	-	-	- -
ii.	Uncommitted	-	-	- -
-	Rupiah	-	-	- -
-	Foreign currency	-	-	- -
b.	Others	-	-	- -
i.	Committed	1,090,714	1,099,634	1,090,714 1,099,634
ii.	Uncommitted	1,308,015	1,288,683	1,308,015 1,288,683
2.	Undisbursed loan facilities to other banks	-	-	- -
a.	Guarantee	-	-	- -
i.	Rupiah	3,496	3,494	3,496 3,494
ii.	Foreign currency	-	-	- -
b.	Uncommitted	-	-	- -
i.	Rupiah	1,035	1,037	1,035 1,037
ii.	Foreign currency	-	-	- -
3.	Outstanding irrevocable L/C	-	-	- -
a.	Foreign L/C	43,670	118,695	43,670 118,695
b.	Local L/C	21,529	18,408	21,529 18,408
4.	Outstanding spot and derivatives (sold)	466,090	140,916	466,090 140,916
5.	Others	-	-	- -
III	CONTINGENT RECEIVABLES	-	-	- -
1.	Received guarantees	-	-	- -
a.	Rupiah	-	-	- -
b.	Foreign currency	29,153	39,965	29,153 39,965
2.	Accrued interest	-	-	- -
a.	Loan interest	3,891	5,176	3,891 5,176
b.	Other interest	-	-	- -
3.	Others	1,819	4,284	1,819 4,284
IV	CONTINGENT LIABILITIES	-	-	- -
1.	Issued guarantees	-	-	- -
a.	Rupiah	29,784	46,952	29,784 46,952
b.	Foreign currency	243,532	217,238	243,532 217,238
2.	Others	-	-	- -

STATEMENTS OF COMPREHENSIVE INCOME FOR PERIOD FROM 1 JAN TO 31 MARCH 2013 AND 2012				
(in Million Rupiah)				
No.	Description	BANK 2013	2012	CONSOLIDATION 2013 2012
A.	OPERATIONAL INCOME AND EXPENSES	-	-	- -
1.	Interest income	279,673	343,000	279,673 343,027
a.	Rupiah	272,257	342,774	272,257 342,801
b.	Foreign currency	7,416	226	7,416 226
2.	Interest expenses	74,506	145,039	74,506 144,474
a.	Rupiah	74,478	145,039	74,478 144,474
b.	Foreign currency	30	-	30 -
3.	Net interest income (expenses)	205,167	197,961	205,167 198,553
B.	Operational Income and Expenses Other than Interest	-	-	- -
1.	Operational Income Other than Interest	130,226	110,125	130,226 110,125
a.	Positive mark to market on financial assets	3,365	3,099	3,365 3,099
i.	Securities	-	-	- -
ii.	Loans	-	-	- -
iii.	Spot and derivative	3,365	3,099	3,365 3,099
iv.	Other financial assets	-	-	- -
b.	Negative mark to market on financial liabilities	-	-	- -
c.	Gain on sale of financial assets	9,492	-	9,492 -
i.	Securities	9,492	-	9,492 -
ii.	Loans	-	-	- -
iii.	Other financial assets	-	-	- -
d.	Gain on spot and derivatives (realised)	13,673	13,200	13,673 13,200
e.	Gain on investment under equity method	-	-	- -
f.	Dividend	-	-	- -
g.	Commission/provision/fee and administration	93,145	91,586	93,145 91,586
h.	Recovery impairment	3,355	2,142	3,355 2,142
i.	Other income	7,196	98	7,196 98
2.	Operational Expenses Other than Interest	283,873	286,578	283,942 286,736
a.	Negative mark to market on financial assets	280	13,571	280 13,571
i.	Securities	-	-	- -
ii.	Loans	-	-	- -
iii.	Spot and derivatives	280	13,571	280 13,571
iv.	Other financial assets	-	-	- -
b.	Positive mark to market on financial liabilities	-	-	- -
c.	Loss on sale of financial assets	-	-	- -
i.	Securities	-	-	- -
ii.	Loans	-	-	- -
iii.	Other financial assets	-	-	- -
d.	Loss on spot and derivatives (realised)	9	61	9 61
e.	Impairment of financial assets	13,923	11,734	13,923 11,734
i.	Securities	-	-	- -
ii.	Loans	13,918	11,648	13,918 11,648
iii.	Sharia financing	-	-	- -
iv.	Other financial assets	-	-	- -
f.	Losses on operational risk	41	227	41 227
g.	Losses on investment under equity method	-	-	- -
h.	Commission/provision/fee and administration	11,145	9,230	11,145 9,230
i.	Impairment of other assets (non financial assets)	129,540	112,642	129,540 112,677
j.	Personnel expenses	9,779	13,249	9,779 13,249
k.	Promotion expenses	119,176	125,660	119,245 125,783
l.	Other expenses	(153,673)	(176,453)	(153,716) (176,611)
3.	Net Operational Income (Expense) Other than Interest	51,520	21,508	51,451 21,942
4.	OPERATIONAL INCOME (EXPENSES)	-	-	- -
1.	Non operational income (expenses)	-	-	- -
2.	Gain (loss) on sale of fixed assets and equipment	6,276	82	6,276 82
3.	Gain (loss) on foreign exchange translation	3,561	2,184	3,561 2,184
4.	Other non operational income (expenses)	(2,513)	(5,925)	(2,513) (5,925)
5.	NON OPERATIONAL PROFIT (LOSS)	7,324	(3,659)	7,324 (3,659)
6.	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	58,844	17,849	58,775 18,283
7.	Income taxes	(18,729)	(6,775)	(18,729) (6,894)
8.	a. Estimated current year tax	(27,561)	(11,031)	(27,561) (11,150)
9.	b. Deferred tax income (expenses)	8,832	4,256	8,832 4,256
9.	CURRENT YEAR PROFIT (LOSS) AFTER TAX	40,115	11,074	40,046 11,389
10.	OTHER COMPREHENSIVE INCOME	-	-	- -
a.	Translation adjustment in foreign currency	-	-	- -
b.	Gain (loss) from changes in the value of financial assets as available for sale	38	1,310	38 1,310
c.	The effective portion of cash flow hedge	-	-	- -
d.	Gain on revaluation of fixed assets	-	-	- -
e.	Other comprehensive income from associates entity	-	-	- -
f.	Gain (loss) on defined benefit actuarial program	-	-	- -
g.	Income taxes related to other comprehensive income	(9)	(328)	(9) (328)
h.	Others	-	-	- -
11.	Current year other comprehensive income - Income Taxes	29	982	29 982
12.	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT	40,144	12,056	40,075 12,371
13.	Attributable profit to :	-	-	- -
14.	OWNER	40,115	11,074	40,046 11,389
15.	NON-CONTROLLING INTERESTS	-	-	- -
16.	TOTAL CURRENT YEAR PROFIT	40,115	11,074	40,046 11,389
17.	Total attributable comprehensive profit to :	-	-	- -
18.	OWNER	40,144	12,056	40,075 12,368
19.	NON-CONTROLLING INTERESTS	-	-	- -
20.	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT	40,144	12,056	40,075 12,371
21.	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE	-	-	- -
22.	DIVIDEND	-	-	- -
23.	NET EARNING PER SHARE	-	-	- -

CAPITAL ADEQUACY RATIO AS AT 31 MARCH 2013 AND 2012					
(in Million Rupiah)					
No.	CAPITAL ELEMENT	2013		2012	
		BANK	CONSOLIDATION	BANK	CONSOLIDATION
I.	CAPITAL				
A.	Core Capital	3,437,885	3,402,551	1,792,524	1,756,508
1.	1. Paid - Up Capital	3,422,729	3,422,729	1,816,420	1,816,420
2.	2. Disclosed Reserves	111,792	114,956	(11,014)	(8,561)
2.1	2.1 Increasing factors	211,158	214,025	116,058	118,511
a.	a. Agio	25,097	25,097	25,097	25,097
b.	b. Donated capital	-	-	-	-
c.	c. General reserve	14,911	14,911	17	-
d.	d. Special reserve	-	-	-	-
e.	e. Previous year profit (100%)	155,508	158,410	87,535	89,832
f.	f. Current year profit (50%)	15,642	15,607	3,409	3,565
g.	g. Positive different from financial statement translation adjustment	-	-	-	-
h.	h. Advance for shares subscription	-	-	-	-
i.	i. Warrant Issued (50%)	-	-	-	-
j.	j. Option stock issued in the stock compensation program (50%)	-	-	-	-
2.2	2.2 Decreasing factors	99,366	99,069	127,072	127,072
a.	a. Disagio	-	-	-	-
b.	b. Previous year loss (100%)	(27,841)	(27,841)	(19,691)	(19,691)
c.	c. Current year loss (100%)	(8,832)	(8,832)	(4,256)	(4,256)
d.	d. Negative different from financial statement translation adjustment	-	-	-	-
e.	e. Other comprehensive income: loss from decreasing of available for sale investment	-	-	-	-
f.	f. Negative different between impairment and provision of possible losses	134,595	134,298	147,124	147,124
g.	g. Non earning assets provision require to be calculated	1,444	1,444	3,895	3,895
h.	h. Negative different adjustment total fair value financial instrument in trading book	-	-	-	-
3.	3. Innovative capital	-	-	-	-
3.1	3.1 Subordinated securities (non cumulative perpetual)	-	-	-	-
3.2	3.2 Subordinated loans (non cumulative perpetual)	-	-	-	-
3.3	3.3 Other innovative capital instrument	-	-	-	-
4.	4. Core capital deduction factors	96,636	135,463	14,882	53,677
4.1	4.1 Goodwill	-	53,677	-	53,677
4.2	4.2 Other Intangible assets	81,786	81,786	-	-
4.3	4.3 Investment (50%)	14,850	-	14,882	-
4.4	4.4 Inadequate capital in insurance subsidiary (50%)	-	-	-	-
5.	5. Non controlling interests	-	329	-	326
B.	Supplementary Capital	117,541	132,502	116,300	131,209
1.	1. Upper Tier 2	132,491	132,502	131,182	131,209
1.1	1.1 Preference stock (Perpetual cumulative)	-	-	-	-
1.2	1.2 Subordinated securities (Perpetual cumulative)	-	-	-	-
1.3	1.3 Subordinated loans (Perpetual cumulative)	-	-	-	-
1.4	1.4 Mandatory convertible bonds	-	-	-	-
1.5	1.5 Innovative capital unrecognise as core capital	-	-	-	-
1.6	1.6 Others supplementary capital instrument	-	-	-	-
1.7	1.7 Fixed assets revaluation	-	-	-	-
1.8	1.8 Earning assets general provision (max 1,25% RWA)	132,491	132,502	131,182	131,209
1.9	1.9 Other comprehensive income: Profit from increase Available for Sale fair value investment	-	-	-	-
2.	2. Lower tier 2 (max 50% Core Capital)	-	-	-	-
2.1	2.1 Redeemable preference shares	-	-	-	-
2.2	2.2 Loans or subordinated bonds	-	-	-	-
2.3	2.3 Others supplementary capital instrument lower tier 2	-	-	-	-
3.	3. Supplementary capital decreasing factors	14,850	-	14,882	-
3.1	3.1 Investment (50%)	14,850	-	14,882	-
3.2	3.2 Inadequate capital in insurance subsidiary (50%)	-	-	-	-
C.	Core Capital and Supplementary Capital decreasing factors Securitisation Exposure	-	-	-	-
D.	Additional Supplementary Capital (Tier 3)	-	-	-	-
E.	Additional Supplementary capital which is allocated to anticipate Market Risk	-	-	-	-
II.	TOTAL TIER 1 CAPITAL AND TIER 2 CAPITAL (A+B-C)	3,555,526	3,535,053	1,908,824	1,887,717
III.	TOTAL TIER 1 CAPITAL, TIER 2 CAPITAL AND TIER 3 CAPITAL ALLOCATED TO ANTICIPATE ALLOCATED TO ANTICIPATE MARKET RISK (A+B+C+E)	3,555,526	3,535,053	1,908,824	1,887,717
IV.	RISK WEIGHTED ASSETS (RWA) FOR CREDIT RISK	10,599,281	10,600,189	10,494,595	10,486,753
V.	RISK WEIGHTED ASSETS (RWA) FOR OPERATIONAL RISK	1,878,108	1,878,108	1,516,856	1,516,856
VI.	RISK WEIGHTED ASSETS (RWA) FOR MARKET RISK	44,620	44,620	9,364	9,364
VII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK [II: (IV+V)] CREDIT RISK	28.50%	28.33%	15.89%	15.71%
VIII.	CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK [III: (IV+V+VI)] MARKET RISK	28.39%	28.23%	15.88%	15.70%